**IN THE COURT OF APPEAL 2016-CACIV-005**

**ON APPEAL FROM THE SUPREME COURT OF GIBRALTAR**

**IN THE MATTER OF a judgment given in the High Court of Justice of England and Wales on 15 December 2011, in proceedings numbered 2011 Folio 1182**

**BETWEEN:**

**(1) OTKRITIE INTERNATIONAL INVESTMENT MANAGEMENT LIMITED**

**(2) OTKRITIE SECURITIES LIMITED**

**(3) OTKRITIE FINANCIAL CORPORATION JSC**

**Appellants/Claimants**

**-and –**

**(1) GEORGY UROMOV**

**(2) DENNING CAPITAL LIMITED
(3) DUNANT INTERNATIONAL SA**

**(4) YULIA BALK**

**Defendants**

**-and-**

**(1) VANDRY INVESTMENTS LIMITED
(2) IVORY KEY HOLDINGS LIMITED**

**Respondent/Interested Party**

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**ORDER**

 **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**16th December 2016**

**Before the Honourable Mr Justice Dudley, Chief Justice, ex-officio member of the Court of Appeal**

**UPON HEARING** Anne Rose, Solicitor of Messrs Hassans, solicitors for the Claimants **AND UPON HEARING** Simon Triay Esq. And Louise Carreras of Counsel instructed by Messrs Triay & Triay, solicitors for Ivory Key Holdings Limited

**IT IS HEREBY ORDERED THAT**

1. The Claimants’ Appeal herein is hereby dismissed.
2. The Judgment referred to in paragraph 1 of the Order dated 9th June 2016 be upheld.
3. The Freezing Order made on 13th May 2013, as varied on 17th May 2013 and as continued by Orders of 8th December 2014 and 9th June 2016 shall be discharged sat 4pm on Friday 23rd December 2016.
4. The Second Interested Party’s costs of the Appeal be paid by the Claimants to the Second Interested Party such costs to be assessed on the standard basis if not agreed.
5. That the Claimants do pay the Second Interested Party’s request for payment on account of costs be adjourned to a date to be fixed on application.
6. The Second Interested Party’s solicitors, Messrs Triay & Triay, are hereby released from the undertaking agreed in the Order dated 9th June 2016 to hold the sums ordered thereunder to be paid by way of interim costs to the order of the Court of Appeal pending the determination of the Appeal.
7. The Second Interested Party’s application as regards the Claimants’ undertaking as to damages contained in the order of the 13 May 2013 be set down for a case management conference in the Supreme Court at the first available date.
8. There is liberty to apply.

**REGISTRAR**